

## Message Text

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61  
ORIGIN IO-03

INFO OCT-01 ISO-00 /004 R

66011  
DRAFTED BY:IO/CMD:EJCHESKY:JBS  
APPROVE BY:IO:JCAHILL

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R 211933Z JUL 76  
FM SECSTATE WASHDC  
TO USMISSION USUN NEW YORK

C O N F I D E N T I A L STATE 189415

FOL RPT BONN 12231 ACTION WASHDC INFO GENEVA MOSCOW JUL 20

QUOTE: C O N F I D E N T I A L BONN 12231

E.O. 11652: GDS  
TAGS: UNDP, EAID  
SUBJ: UNDP GOVERNING COUNCIL: PROPOSED SOLUTION TO  
UNDP LIQUIDITY CRISIS THROUGH PURCHASE OF  
NON-CONVERTIBLE CURRENCIES

REF: (A) STATE 1583891 (B) BONN 11127;  
(C) STATE 167147

1. IN DISCUSSION OF US PROPOSAL WITH EMBOFF ON  
JULY 19, ECONCOOPMIN DEPUTY ASSISTANT SECRETARY  
MOLTRECHT INDICATED THAT HE HAD INITIATED A STUDY OF  
WHETHER FRG COULD JOIN US IN PURCHASING NON-  
CONVERTIBLE CURRENCIES. IN ADDITION TO EXPENDITURES  
RELATED TO OPERATION OF FRG EMBASSIES, MOLTRECHT SAID  
THAT POSSIBILITY OF PURCHASING NON-CONVERTIBLE  
CURRENCIES FOR USE IN SETTLING PENSION CLAIMS OF  
RESIDENTS OF EAST EUROPEAN COUNTRIES IS ALSO BEING  
REVIEWED. AS CONCERNS PROBLEM OF HUGE GERMAN TRADE  
SURPLUS WITH USSR RAISED BY ZIMMERMANN, MOLTRECHT AS  
WELL AS FINANCE MINISTRY OFFICIALS HAVE INDICATED  
THAT MAGNITUDE OF CONTEMPLATED PURCHASES FROM UNDP  
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IS SO MODEST THAT TRADE SURPLUS ISSUE IS NOT RELEVANT.

2. MOLTRECHT INDICATED THAT INTERNAL STUDY OF WHETHER FRG COULD JOIN WITH US SHOULD BE COMPLETED IN ABOUT TWO WEEKS. NOTING THAT HE HAS BEEN ENCOURAGED BY NEUTRAL STANCE TAKEN SO FAR BY SOVIET UNION, MOLTRECHT ASKED TO BE KEPT INFORMED ON ANY SOVIET REACTION TO US PROPOSAL.

CASH

UNQUOTE KISSINGER

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, LIQUIDITY (MONETARY), CURRENCY SALES, DEVELOPMENT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 JUL 1976  
**Decapton Date:** 01 JAN 1960  
**Decapton Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** saccheem  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE189415  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** IO/CMD:EJCHESKY:JBS  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D760281-0664  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760735/aaaabefh.tel  
**Line Count:** 71  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN IO  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 BONN 11127  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** saccheem  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 APR 2004 by ShawDG>; APPROVED <27 SEP 2004 by saccheem>  
**Review Markings:**

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EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** UNDP GOVERNING COUNCIL: PROPOSED SOLUTION TO UNDP LIQUIDITY CRISIS THROUGH PURCHASE OF  
**TAGS:** EAID, UNDP  
**To:** USUN NEW YORK  
**Type:** TE  
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